



COMMERCIAL BANK OF ETHIOPIA

Ethiopian citizen or origin Leaving in Foreign Land /ECOLFL/ saving Account
Opening Form

Branch: _____ Date: _____

1. Applicant's Full Name

First Name: _____ Middle Name: _____ Last Name _____

2. Passport No. : _____ Yellow Card No.: _____
(Expiry Date: _____) (Expiry Date: _____)

3. Citizenship: _____

4. Marital Status Married Not Married
Divorced

5. Name of Spouse (If married)

5.1. Spouse

First Name: _____ Middle Name: _____ Last Name _____

6. Applicant Address

Foreign

Country: _____ State: _____ City: _____
Mobile No: _____ Postal Address: _____
E-mail Address: _____

Social Media Account (Optional)

Face book _____
Twitter _____
Others _____

Domestic Address (Optional)

Region: _____ City _____ Woreda _____
Sub City _____ House No. _____
Mobile No. _____ House Tel _____ P.O.Box _____

If the Account is opened by an Agent,

First Name: _____ Middle Name: _____ Last Name: _____
Region: _____ Sub City: _____ Woreda: _____
Tel.: _____ Mobile _____ City: _____
E-mail Address: _____ P.o.Box _____

7. Type of Foreign Currency to be used for deposit:

USD GBP EUR

8. Initial Deposit Amount: _____, Type of Foreign Currency: _____

9. Expected Monthly Savings: _____

10. Source of Monthly Income: _____

Responsibilities of the Applicant¹

- The Bank does not issue savings passbook for this account.
- The initial deposit to this account shall be made within 30 days from account opening.
- Deposits will be accepted using either of or a combination of cash deposit, fund transfer using SWIFT or Money Transfer agents or cheque deposit.
- The applicant shall never finance the monthly savings and any loan repayment with the Bank from unlawful activities.
- The Ethiopian Citizen or Origen Leaving in Foreign Land /ECOLFL/ savings Account is local currency account to which deposits shall be made in foreign currency (USD,GBP or EUR)
- Withdrawals from this account are permissible only in local currency. However, the applicant shall continue the monthly deposit until the required equity contribution is fulfilled.
- This account will bear annual interest equivalent to the prevailing NBE set savings interest rate and interest shall be paid at the end of month.
- The Bank reserves the right to close the account or disqualify the applicant from Diaspora Mortgage Loan eligibility if there is local currency credit transaction to the account.

I herein under confirm that all the information provided above is true and I have read all the requirements, special features and responsibilities of this Diaspora Mortgage Savings account. I acknowledge receipt of one copy of this account opening form signed and sealed by the Bank's official.

Name of Applicant: _____

Date: _____

Signature: _____

¹ This form shall never be used for purposes other than acknowledgement for the applicant that she/he understands the terms and conditions of the Diaspora Mortgage Savings account opened in the Commercial Bank of Ethiopia.