

COMMERCIAL BANK OF ETHIOPIA

KEY FACTS STATEMENT FOR CURRENT ACCOUNTS

Carefully review this document if considering a Current Account. Use it to compare products from different providers

Account provider: **Commercial Bank of Ethiopia** Product Name: **Current Account** Date: ____ / ____ / ____

Note: The information is current at the above date. Services, fees and interest rates may change.

ACCOUNT FEATURES	
Minimum Balance	- To open an account: for individual consumers 1,000Birr and for Corporate consumers 2,000 Birr - To Keep the account: for individual consumers Birr 1,000 and for Corporate consumers Birr2,000
Transaction Limit	- Individual consumer account is subject for Daily Cash withdrawal limit of Birr 50,000 - Corporate consumer account is subject for Daily Cash withdrawal limit of Birr 75,000 - Consumer's account is subject for Daily Cash withdrawal limit of birr 10,000 via ATM - Consumer's account is subject for daily Payment limit of 200,000 (600,000) Birr Via Mobile Banking and Point of Sale /POS/ - Consumer's account is not subject for any number of Transaction limit.
Overdraft ☒ Available ☐ Not Available	- Overdraft- Limit: it depends up on the customer borrowing capacity of the customer - Overdraft –interest rate: 14%per year - Overdraft application/processing fee: up to 100 million birr 0.025% of the loan from 100-500 million 0.075% of the loan above 500 million 0.05% of the loan - On –going/renewal Overdraft service fee: 2000 Birr - Overdraft renewal at Increased facility :0.025%of the credit limit of the overdraft /or minimum 2000 Birr
Pass Book	Available ☐ Not available ☒

Additional Product Information

Fee To Open An Account	No Fee
Maintaining The Account	1,000.00 Birr for Individual consumer 2,000.00 Birr for Corporate Consumer
Debit Card/ATM Card ☒ Available ☐ Not Available	- First Debit /ATM Card: 50 Birr - Replacement Debit /ATM Card:50 Birr - Mini Statement :0.35 Cents - Pin replacement :20 Birr - Additional Account link : No Fee - POS encashment at branch (local):0.35% of the withdrawal
Cash Withdrawal ☐ Available ☐ Not Available	- Branch withdrawal: - Up to Birr 1,000 : No Fee - Birr 1,001-10,000 : 5 Birr - Above Birr 10,001:10 Birr - Using CBE ATM: 0.35% of the withdrawal - Using Other Bank's ATM: 0.5% Of the withdrawal
Cheque Facility ☒ Available ☐ Not Available	Cheque Book issuance fee: For Private 75.00 Birr for 25 leaves 210.00 Birr for 50 Leaves 335.00 Birr for 100 Leaves For Gov't Agencies 165.00 Birr for 25 leaves 215.00 Birr for 50 Leaves 395.00 Birr for 100 Leaves Cheque Dishonor fee: 1st Round Dishonor – No Fee 2nd Round Dishonor – 3% of the Dishonored Cheque value but not more than 25,000 .00 Birr 3rd Round Dishonor – 5% of the Dishonored Cheque value but not more than 50,000 .00 Birr - Stop Payment Order fee: 200.00 Birr per Leaves - Special Clearance: 20.00 Birr
Sending Funds ☒ Available ☐ Not Available	- Via CBE Branches: - Birr 1-10,000.00: Birr 5 - Birr 10,001-100,000.00: Birr 10 - Above Birr 100,001.00: Fixed Birr 10 plus Birr 5 per 100 thousand - Via Mobile Banking : - Birr 1-10,000: No Fee - Birr 10,001-50,000.00: Birr 5 - Birr 50,001.00- 100,000.00: Birr 10 - Above Birr 100,001.00: Fixed Birr 10 plus Birr 5 per 100 thousand - To Own account: No Fee - Fund transfer to other bank accounts(RTGS) : Birr 35 - Transfer to own wallet A/C : No Fee - Transfer To Tele Birr wallet and other wallets :Minimum Birr 10 (but for additional

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		charge by negotiation with the respective partner)
		Via Internet Banking: No Fee
Payment for Goods and Service ☒ Available ☐ Not Available		- Payment Via Mobile Banking: No Fee - Payment at POS(Point of Sale) using ATM /Debit Card :No Fee
Standing Order ☒ Available ☐ Not available		20.00 Birr
Duplicate Statement of an Account ☒ Available ☐ Not Available		20.00 Birr, Per Page - Through email: Free
Balance Inquiry ☒ Available ☐ Not Available		- Via CBE Branches: No Fee - Via CBE ATMs: No Fee - Via Other Bank's ATM: 0.5 Birr - Via Mobile Banking : No Fee
Inactive Account		Balance below Birr 1,000 : Birr 250 per six months
Account Closure		No Fee
Other Fee		- Fees other than the above listed may apply to your account - Will be accessible at all branches of CBE

Interest on Account Balance

Interest Paid On Account Balance?	No
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How Long Do the Fund Transfer Take?

Sending Funds	Domestic Transfer - Fund transfer to another account: Immediately - If You are eligible for outgoing International Fund transfer to another account and if the bank has a direct correspondence with receiving banks it will take a day or 24 hours /otherwise three days /72 hours
Receiving Funds	Domestic Transfer - Fund transfer to another account /Immediately - if the bank has a direct correspondence with sending bank it will be credited to your account in a day or 24 hours otherwise three days /72 hours

Other Things You Should Know

- To Open an Account, You Will Need to satisfy some identification requirement, this can include providing document and information to verify your identity. Please request the branch for more detail.
- If you do not make any transaction for consecutive 6(Six) Months, your account will be treated as inactive /dormant and Penalty is charged if the minimum account balance is below Birr 500
- To close your account, you should contact your branch and request for more detail.

You May get assistance or loge your complain using the below listed Address

- **Do you have question or compliant?**
Please call for Customer Contact Center 951, email- cbecomu@combanketh.et, write via PO. Box 255, visit our website – <http://www.combanketh.et> to contact us regarding question or compliant.
- **If you are not satisfied with how the compliant is handled,** you can contact to National Bank of Ethiopia, please call using, 011-5- 51-74-30, email-nbe.excd@ethionet.et, and write via PO. Box 5550/2048, visit website –<http://www.nbe.gov.et> or you may report physically to the office of NBE, banking supervision directorate regarding your question or compliant.
- ❖ **This Key Facts Statement in general and fees and charges in particular are part and parcel of the terms and conditions made for Current account service as per NBE directive FCP 01/2020.**

Certified Correct	I Acknowledge the Receipt of This Statement Prior to Signing the Account Opening Contract
CBE Branch Representative	Customer: -
Name: _____	Name: _____
Position: _____	Date: _____
Date: _____	Application Number: _____
Signature: _____	Signature: _____