

COMMERCIAL BANK OF ETHIOPIA

KEY FACTS STATEMENT FOR SAVING ACCOUNTS

Carefully review this document if considering a Saving Account. Use it to compare products from different providers

Account provider: Commercial Bank of Ethiopia Product Name: Saving Account Date: / /

Types of saving account: Ordinary Saving Account ☐ Woman's Saving Account ☐ Youth Saving Account ☐
 Teen Youth Saving Account ☐ Educational Saving Account ☐ Wedding Saving Account ☐
 Holiday Saving Account ☐ Other Saving Account ☐

Note: The information is current at the above date. Services, fees and interest rates may change

Account Features	
Minimum Balance	- To open an account: it can be opened with zero balance given that there is a reasonable source of fund that can bring the balance to the minimum amount of birr 100 within fifteen days - To Keep the account: 100 Birr
Transaction Limit	- Individual consumer account is subject for Daily Cash withdrawal limit of Birr 50,000 - Corporate consumer account is subject for Daily Cash withdrawal limit of Birr 75,000 - Consumer's account is subject for Daily Cash withdrawal limit of birr 10,000 via ATM - Consumer's account is subject for daily Payment limit f600,000 Birr Via Mobile Banking and Point of Sale /POS/ - Consumer's account is not subject for any number of account transfer limit.
Passbook Available ☒ Not Available ☐	Replacement of Passbook - Fully Utilized: No Fee - Lost: 50 Birr - Damaged: 50 Birr
Additional Product Type	
Fee To Open An Account	No Fee
Maintaining The Account	100 Birr
Debit Card/ATM Card Available ☒ Not Available ☐	- First Debit /ATM Card: 50 Birr - Replacement Debit /ATM Card: 50 Birr - Mini Statement : 0.35 Cents - Pin replacement : 20 Birr - Additional Account link : Free - POS encashment at branch (local): 0.35% of the withdrawal
Cash Withdrawal Available ☒ Not Available ☐	- Branch Withdrawal: - Up to Birr 1,000 : No fee - Birr 1,001- Birr 10,000 : Birr 5 - Above Birr 10,001: Birr 10 - Using CBE ATM: 0.35% of the withdrawal amount - Using Other Bank's ATM: 0.5% Of the withdrawal amount
Sending Funds Available ☒ Not Available ☐	- Via CBE Branches: - Birr 1-10,000 : Birr 5 - Birr 10,001-100,000 : Birr 10 - Above Birr 100,000: Fixed Birr 10 plus Birr 5 per 100 Thousand maximum Birr 100 - Via Mobile Banking: - Birr 1-50,000: No Fee - Birr 50,001- Birr 100,000: Birr 5 - Birr 100,001- Birr 200,000: Birr 10 - Birr 200,001- Birr 300,000: Birr 15 - Above Birr 300,000: Fixed Birr 20 - Own Account: No Fee - Fund transfer to other bank accounts(RTGS): Birr 50 - Transfer to own wallet A/C: No Fee - Transfer To Tele Birr wallet and other wallets : Minimum Birr 10 (but for additional charge by negotiation with the respective partner) - Via Internet Banking: No Fee
Payment for Goods and Service Available ☒ Not Available ☐	- Payment Via Mobile Banking: No Fee - Payment at POS(Point of Sale) using ATM /Debit Card : No Fee
Standing Order Available ☒ Not Available ☐	20.00 Birr
Duplicate Statement of an Account Available ☒ Not Available ☐	20.00 Birr Per Page - Through Email: No fee

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Balance Inquiry Available ☒	• Via CBE Branches: No Fee • Via CBE ATMs: No Fee • Via Other Bank's ATM: 0.5 Birr per enquiry • Via Mobile Banking : No Fee
Not Available ☐	
Inactive Account	• Balance below Birr 100 : Birr 25 per six months
Account Closure	• Closing of an account: No Fee
Other Fee	▪ Fees other than those listed above may apply to your account. Itemized information about all fees is available in our website at http://www.combanketh.et and will be accessible at all branches of CBE.

Interest on Account Balance

Interest Paid On AccountBalance?	• Yes
Interest Rate	• Ordinary Saving Account 7% Per Annum • Woman's Saving Accounts 7.125% Per Annum • Youth Saving Accounts 7.125% Per Annum • Teen Youth Saving Accounts 7.125% Per Annum • Educational Saving Account 7.125% Per Annum • Wedding Saving Account 7.5% Per Annum • Holiday Saving Account 7.5% Per Annum • The interest rate for Other Saving Accounts depends on the Service Level Agreement /SLA/ between the bank and consumer
Calculation and Payment of Interest	• Interest is calculated on the balance in your account on the minimum balance of the month and is credited in your account at the last business day of the month
Example	• Based on the current Interest, For Every 1000.00 Birr for 12 months you would receive 70 Birr

How Long Do the Fund Transfer Take?

Sending Funds	Domestic Transfer • Fund transfer to another account: Immediately International Transfer • If You are eligible for outgoing International Fund Transfer to another account and if the bank has a direct correspondence with receiving banks it will take a day or 24 hours /otherwise three days /72 hours
Receiving Funds	Domestic Transfer • Fund transfer to another account: Immediately International Transfer • If the bank has a direct correspondence with it will be credited to your account in a day or 24 hours /otherwise three days /72 hours

Other Things You should Know

- To Open an Account, You Will Need to satisfy some identification requirement, this can include providing document and information to verify your identity. Please request the branch for more detail.
- If you do not make any transaction for consecutive 6(Six) Months, your account will be treated as inactive /dormant.
- To close your account, you should contact your branch and request for more detail.

You May get assistance or loge your complain using the below listed Address

- **Do you have question or compliant?**
Please call for Customer Contact Center 951, email- cbecomu@combanketh.et, write via PO.Box 255 , visit our website – <http://www.combanketh.et> to contact us regarding question or compliant.
- **If you are not satisfied with how the compliant is handled,** you can contact to National Bank of Ethiopia, please call using, 011-51-51-74-30, email-nbe.excd@ethionet.et, and write via PO. Box 5550/2048, visit website –<http://www.nbe.gov.et> or you may report physically to the office of NBE, banking supervision directorate regarding your question or compliant.
- **This Key Facts Statement in general and fees and charges in particular are part and parcel of the terms and conditions made for Saving account service as per NBE directive FCP 01/2020.**

Certified Correct	I Acknowledge the Receipt of This Statement Prior to Singing the Account Opening Contract
CBE Branch Representative	Customer
Name: _____	Name: _____
Position: _____	Date: _____
Date: _____	Application Number : _____
Signature: _____	Signature: _____