

COMMERCIAL BANK OF THIOPIA

KEY FACTS STATEMENT FOR TIME DEPOSIT

Carefully review this document if considering a Time Deposit Account. Use it to compare products from different providers

Account Provider: **Commercial Bank of Ethiopia** Product Name: **Time Deposit** Date: ----- / ----- / -----

Note: The information is current at the above date. Services, fees and interest rates may change.

ACCOUNT FEATURES	
Time Deposit Period	- The Deposit account must be maintained for minimum 3 months - If the deposit withdraw early the withdrawn amount shall be entitled to the prevailing saving interest rate(7%) and any remaining amount shall be entitled to the fixed deposit interest rate
Minimum Balance	- To open an account :10,000 Birr - To Keep the account :10,000 Birr
Pass Book	Available ☐ Not available ☒

Additional Product Information

Interest Paid On Account Balance?	Yes
Interest rate	7.2% per annum
Calculation and Payment of Interest	Interest is calculated on the balance in your account on daily bases and is credited in your account at the last business day of the month
Example	Based on the current Interest, for every 10,000.00 Birr for 12 months you would receive 720 Birr
Fees	
To Open An Account	No Fee
Maintaining the Account	10,000 Birr
Cash Withdrawal	- Branch withdrawal : - Up to Birr 1,000.00 : No Fee - Birr 1,001-10,000 : 5 Birr - Above Birr 10,001:10 Birr
Duplicate Statement Of An Account	20.00 Birr, Per Page
Balance Inquiry	No Fee
Account Closure	No Fee
Other Fee	Fees other than the above listed may apply to your account will be accessible at all branches of CBE
Other Things You should Know	

- To Open an Account You Will Need to Satisfy some identification requirement, this can include providing document and information to verify your identity. Please request the branch for more detail.
- Under normal circumstance withdrawal is not allowed prior to the maturity date. However, if customer requests any withdrawal before the maturity date, the withdrawn amount shall be entitled to the prevailing saving interest rate(7%) and any remaining amount shall be entitled to the fixed deposit interest rate;
- To close your account you should contact your branch request the branch for more detail

Where can you get assistance or complain

- **Do you have question or compliant?**
Please call for Customer Contact Center **951**, email- cbecomu@combanketh.et, write via PO. Box **255**, visit our website – <http://www.combanketh.et> to contact us regarding question or compliant.
- If you are not satisfied with how the compliant is handled, You can contact to National Bank of Ethiopia, please call using, 011-5- 51-74-30, email-nbe.excd@ethionet.et, and write via PO. Box 5550/2048, visit website –<http://www.nbe.gov.et> or you may report physically to the office of NBE, Banking supervision directorate regarding your question or compliant.
- **This Key Facts Statement in general and fees and charges in particular are part and parcel of the terms and conditions made for Time Deposit Account service as per NBE directive FCP 01/2020.**

Certified Correct CBE Branch Representative	I Acknowledge the Receipt of this Statement Prior to Signing the Account Contract
Name : _____	Customer Name : _____
Position : _____ Date : _____	Date : _____ Application Number : _____
Signature: _____	Signature: _____